

Greenfield

Town Hall, 14 Court Square, Greenfield, MA 01301

Ph: 413-772-1503 | Fax: 413-772-1570

Board Meeting: Varies

ADMINISTRATION

Board Members: William P. Devino (*Chairperson*)

Margaret M. Dallas, Dennis L. Helmus, Michael A. Kociela, Betty L. Rice

Board Administrator: Marilyn A. Matysiewicz

ACTUARIAL

Funded Ratio: 76.1% (1/01)

69.0% (1/98)

65.6% (1/96)

Date of Last Valuation: 1/01

Actuary: PERAC

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2028

Active Members: 393

Retired Members: 190

INVESTMENT

Return

2001: -5.04%

1997-2001: 9.71%

1985-2001: 10.39%

Return Target: 9.50%

Actuarial Assumed

Rate of Return: 8.50%

Asset Growth

2001 Market Value: \$32 million

2000 Market Value: \$34 million

1999 Market Value: \$31 million

1998 Market Value: \$29 million

1997 Market Value: \$24 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 0

Disability Retirement Approvals: 0

Accidental Death Approvals: 0

RTS Reviews: 1

RTS Exams: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/98

No significant audit findings.